

RIGA SUGAR COMPANY LIMITED

Registered office: 14, Netaji Subhas Road, Kolkata-700001

Phone No. 033 2231 3414/15/16

Email: sprasad@rigasugar.in

Website: www.rigasugar.com

CIN: L1542WB1980PLC032970

NOTICE FOR POSTAL BALLOT

Pursuant to section 110 of the companies Act, 2013 Companies Act, 2013 read with Rule 22 of Companies (Management and Administration) Rules, 2014, the Approval of members of the Company is being sought for the following items by way of special Resolution (s) through postal Ballot (including voting by electronic means)(remote e-voting) through National Securities Depository limited (NSDL) .

- 1) Increase of Authorized share capital of the Company.
- 2) Preferential issue of convertible Equity share warrants.
- 3) Investments /loans/ guarantees /securities under section 186 of the Companies Act, 2013.
- 4) Adoption of New Articles of Association of the Company.

Members may note the following information:

The cut- off date for determining the eligibility to vote through electronic means /postal Ballot.	Friday, 19th February, 2016
Date of completion of dispatch of physical copies of the notice of postal ballot Form and self postage prepaid envelope through registered post to the members.	Friday, 26th February, 2016
Date of Commencement of Voting (Postal and remote e-voting)	Sunday, 28 th February, 2016 9.00 hours (IST)
Date of end of voting (Postal and remote e-voting)	Monday, 28 th March , 2016 17.00 hours (IST)

The postal ballot form received from the member will not be valid / voting by postal ballot form or by remote e-voting shall not be allowed beyond Monday 28th, March, 2016, 17.00 hours (IST).

The Board of Directors of the company has appointed Mr. H.M Choraria, Practicing Company Secretary (Membership No. FCS2398, C.P No.1499) as Scrutinizer for conducting the postal ballot process (including remote e-voting) in fair and transparent manner.

The Members who have not received the postal ballot forms may apply to the company, at its Registered Office at 14, Netaji Subhas Road , 2nd Floor, Kolkata-700001 or send an email to sprasad@rigasugar.in and obtain a duplicate thereof.

As Cut- off date for determining the eligibility to vote through electronic means / postal ballot form is 19th February, 2016, a person who is not a member as on the cut- off date should treat this Notice for information purposes only.

The Postal Ballot Notice and Ballot Paper Form are available on the website of the company viz. www.rigasugar.com.

In case of any query/ grievance in respect of voting by postal ballot / e-voting , the members may address the same to the undersigned, 14 Netaji Subhas Road, 2nd floor, Kolkata-700001 at 033-2231 3414/15/16 and Email: sprasad@rigasugar.in any query / grievance in relation to voting by electronic means, members

may refer the frequently asked questions (FAQS) and e- voting manual available at download section of www.evoting.nsdl.com.

The Results of the postal Ballot will be announced on Tuesday, 29th March, 2016 at 16.00 hours at the Registered office of the company. The results of the Postal Ballot will also be announced through newspaper advertisement and communicated to the Stock Exchanges. The results along with the Scrutinizer's report will also be displayed on the Company's website www.rigasugar.com as well as on the NSDL's website <https://www.evoting.nsdl.com>.

Issue price of Warrants

As the shares of the company is infrequently traded under the meaning of Regulation 71A of SEBI (ICDR) Regulation, 2009, the Issue Price of convertible equity share warrants has been determined under Regulation 76A at Rs.12.00 per warrant, which is higher than the price arrived on relevant date i.e. 26.02.2016 as per Report of Independent Chartered Accountants in practice having minimum experience of 10 years, M/s N D A & Associate, Chartered Accountants.

**By order of Board of Directors
For Riga sugar Company Ltd
Sd/-**

**Shailendra Prasad
Company Secretary**

Place: Kolkata

Dated: 26.02.2016