



Riga Sugar Company Ltd.

An ISO 9001:2008 & ISO 14001:2004 Certified Company

Regd. Office : 14, Netaji Subhas Road, 2nd Floor, Kolkata - 700 001

☎ : 2231-3414/3415/3416, 66071600 Fax : (033) 2230-3663

E-mail : riga@vsnl.net, Website : www.rigasugar.com

CIN-L15421WB1980PLC032970

29th March, 2016

Corporate Relationship Department BSE Limited Phirroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata-700 001
--	---

Dear Sir,

Sub: Report of Postal Ballot/e-voting Resolutions passed on 29th March, 2016 by the members of Riga Sugar Company Limited as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code 507508

We wish to inform you that as per regulations 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, e-voting and postal ballot resolutions of the Company passed on 29th March, 2016:-

Sr. No	Particulars	Details		
1	Date of Passing of Postal Ballot/e-voting	29-03-2016		
2	Total No. Shareholders on the record date (i.e. cut-off date for e-voting : 19-02-2016)	6007		
3	No of shareholders present at the meeting either in person or through proxy			
	Shareholders	in person	Proxy	Total
	Promoters and promoter group	Not Applicable (By e-voting and Postal Ballot)		
	Public			
	Total			
4	No of shareholders attended the meeting through video conferencing			
Shareholders		in person	Proxy	Total
Promoters and promoter group		Not Arranged		
Public				
Total				



FACTORY : Dhanuka Gram, P.O. RIGA-843327, Dist. Sitamarhi (Bihar)

☎ : (06226) 285085, Fax : (06226) 285281

E-mail : sugar@rigasugar.com, distillery@rigasugar.com



Details of voting result: Agenda wise

Resolution No. 1 (Special Resolution): increase in Authorised share capital of the company								
Whether promoter /promoter group are interested in the agenda / resolution?								No
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on the outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes in against on votes polled
		1	2	3=2/1*100	4	5	6=4/2*100	7=5/2*100
Promoter & promoter group	Postal Ballot	7,993,378	1,500,100	18.767	1,500,100	-	100.00	-
	e-voting		6,492,178	81.219	6,492,178	-	100.00	-
Public institutions	Postal Ballot	2,600	-	-	-	-	-	-
	e-voting		-	-	-	-	-	-
Public- Non institutions	Postal Ballot	4,447,427	1,707	0.038	1,607	100	94.14	5.858
	e-voting		771,880	17.356	771,880	-	100.00	-
Total		12,443,405	8,765,865	70.446	8,765,765	100	100.00	0.001

Resolution No. 2 (Special Resolution): Preferential issue of convertible Equity share warrants								
Whether promoter /promoter group are interested in the agenda / resolution?								Yes
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on the outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes in against on votes polled
		1	2	3=2/1*100	4	5	6=4/2*100	7=5/2*100
Promoter & promoter group	Postal Ballot	7,993,378	1,500,100	18.767	1,500,100	-	100.00	-
	e-voting		6,492,178	81.219	6,492,178	-	100.00	-
Public institutions	Postal Ballot	2,600	-	-	-	-	-	-
	e-voting		-	-	-	-	-	-
Public- Non institutions	Postal Ballot	4,447,427	1,707	0.038	1,607	100	94.14	5.858
	e-voting		771,880	17.356	771,880	-	100.00	-
Total		12,443,405	8,765,865	70.446	8,765,765	100	100.00	0.001



Resolution No. 3 (Special Resolution): Investments /loans/ guarantees /securities under section 186 of the Companies Act, 2013

Whether promoter /promoter group are interested in the agenda / resolution?								No
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on the outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes in against on votes polled
		1	2	3=2/1*100	4	5	6=4/2*100	7=5/2*100
Promoter & promoter group	Postal Ballot	7,993,378	1,500,100	18.767	1,500,100	-	100.00	-
	e-voting		6,492,178	81.219	6,492,178	-	100.00	-
Public institutions	Postal Ballot	2,600	-	-	-	-	-	-
	e-voting		-	-	-	-	-	-
Public- Non institutions	Postal Ballot	4,447,427	1,707	0.038	1,607	100	94.14	5.858
	e-voting		771,880	17.356	771,880	-	100.00	-
Total		12,443,405	8,765,865	70.446	8,765,765	100	100.00	0.001

Resolution No.4 (Special Resolution): Adoption of New Articles of Association of the Company

Whether promoter /promoter group are interested in the agenda / resolution?								No
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on the outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes in against on votes polled
		1	2	3=2/1*100	4	5	6=4/2*100	7=5/2*100
Promoter & promoter group	Postal Ballot	7,993,378	1,500,100	18.767	1,500,100	-	100.00	-
	e-voting		6,492,178	81.219	6,492,178	-	100.00	-
Public institutions	Postal Ballot	2,600	-	-	-	-	-	-
	e-voting		-	-	-	-	-	-
Public- Non institutions	Postal Ballot	4,447,427	1,707	0.038	1,607	100	94.14	5.858
	e-voting		771,880	17.356	771,880	-	100.00	-
Total		12,443,405	8,765,865	70.446	8,765,765	100	100.00	0.001

Agenda Wise Result:

Sr. No.	Details of Agenda	Resolution required (Ordinary or Special)	Mode of voting (e- voting or poll)	Remarks
1.	Increase of Authorized share capital of the Company	Special	Postal Ballot & e-voting	Passed by special majority
2.	Preferential issue of convertible Equity share warrants	Special	Postal Ballot & e-voting	Passed by special majority
3.	Investments /loans/ guarantees /securities under section 186 of the Companies Act, 2013	Special	Postal Ballot & e-voting	Passed by special majority
4.	Adoption of New Articles of Association of the Company	Special	Postal Ballot & e-voting	Passed by special majority

You are requested to please take the same on your record

Thanking you

Yours Faithfully
For Riga Sugar Company Limited


Shailendra Prasad
(Company Secretary)



H. M. CHORARIA

Practising Company Secretary
E-mail: hmchoraria@gmail.com

Phones (033) 2242-0196
2243-2509
Moblie – 9830058715
Room No. 401, 4th Floor
14/2, Old China Bazar Street
Kolkata-700001

Scrutinizer's Report

[Pursuant to Sections 108 & 110 of the Companies Act, 2013 and Rule 22[9]
of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
RIGA SUGAR CO. LIMITED
14, Netaji Subhas Road,
Kolkata-700001

Dear Sir,

Sub: Postal Ballot - Scrutiny Report

I, Hanuman Mal Choraria, Practising Company Secretary, having C P No. 1499, have been appointed, by the Board of Directors of M/s. Riga Sugar Co. Limited [the Company] as a Scrutinizer for the purpose of conducting the Postal Ballot process including voting through electronic means and to report in respect of seeking its members assent/dissent for passing the Special Resolutions for (a) increase of Authorized Share Capital (b) Issue of Convertible Equity Share Warrants on Preferential basis (c) Approval of Loan/Guarantee and Investment under section 186 and (d) approval of new sets of Article of Association of the Company pursuant to the provisions of the Companies Act, 2013 and all other applicable laws, as stated in the Notice of Postal Ballot, dated 20th February, 2016.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to Postal ballot and voting through electronic means on the Resolution contained in the Notice dated 20.02.2016. My responsibility as Scrutinizer for postal ballot including e-voting process is restricted to make a Scrutinizer's Report of votes cast "In favour" or "Against" the resolution stated above, based on the postal ballot received by me and reports generated from e - voting system provided by the National Securities Depository Limited (NSDL), the authorized agency engaged by the Company to provide the e- voting facility. This E - voting Report is generated on the basis of information available/ downloaded from the NSDL website:

Further to the above, I hereby submit my Report:

1.1 The Company has completed dispatch of notice of postal ballot, on 26th February, 2016 by sending E-mail to the members, whose E- mail Id is registered with the Company and physical ballot paper to the members whose E- mail Id is not registered with the Company, along with the postal ballot forms with self addressed postage prepaid business reply envelopes to its Members whose names appeared on the Register of Members/list of beneficiaries as on 19.02.2016 (the cut off date) and who were entitled to vote on the Resolution set out in the notice mentioned herein above. The e-voting process remained open from (09.00 A.M) IST on Sunday, 28th February, 2016 to Monday, 28th March, 2016 up to (05.00 P.M.) IST.



1.2 Particulars of all postal ballot forms received from the members and the votes cast by electronic mode have been entered in a register separately maintained for the purpose.

1.3. The postal ballot forms were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.

1.4 The ballot boxes were opened on 29th March, 2016 in my presence.

1.5. The postal ballot forms were duly scrutinized in my presence on 29.03.2016 and the shareholding was matched / confirmed with the Register of Members of the company/list of beneficiaries.

1.6. All postal ballot forms and E voting received upto the close of working hours (5.00 PM) on 28.03.2016, the last date and time fixed by the Company for receipt of the forms and E - voting, were considered for my scrutiny.

1.7 I have not received any envelope containing postal ballot form after 28.03.2016 and before issuance of this Report.

1.8. I did not find any defaced or mutilated postal ballot form.

1.9. As stated above, the e- voting period ended at 05.00 P.M. on 28th March, 2016. The vote cast on e - voting were unlocked by me in the presence of two witnesses Mr. Prem Maloo and Ms. Sunita Chakraborty, who are not in the employment of the Company. They have signed below in confirmation of the votes being unlocked in their presence. I have also received complete records of votes cast by electronic mode from NSDL depository the agency for providing and supervising electronic platform- (EVEN-103829) on 28.03.2015.

2. The summary of the postal ballot forms and E – voting received are given below:

A – Special Resolution:

Special Resolution No- 1
Increase of Authorized share capital of the Company

(I) Voted in favour of the resolution

Particular	Number of members	No. of votes cast in favour of Resolution	% of total no. of valid votes cast
Voted by Physical Ballot	42	1,501,707	17.131
Voted by electronic modes	17	7,264,058	82.868
TOTAL	59	8,765,765	99.999



(II) Voted **against** the resolution

Particular	Number of members	No. of votes against Resolution	% of total no. of valid votes cast
Voted by Physical Ballot	1	100	0.001
Voted by electronic modes	0	0	0
TOTAL	1	100	0.001
TOTAL VALID VOTES			8,765,865

(III) Invalid votes :

Total no. of members whose votes declared invalid	Total no. of votes cast by them
2	310

Special Resolution No- 2

Preferential issue of convertible Equity share warrants

(I) Voted **in favour** of the resolution

Particular	Number of members	No. of votes cast in favour of Resolution	% of total no. of valid votes cast
Voted by Physical Ballot	42	1,501,707	17.131
Voted by electronic modes	17	7,264,058	82.868
TOTAL	59	8,765,765	99.999

(II) Voted **against** the resolution

Particular	Number of members	No. of votes cast against Resolution	% of total no. of valid votes cast
Voted by Physical Ballot	1	100	0.001
Voted by electronic modes	0	0	0
TOTAL	1	100	0.001
TOTAL VALID VOTES			8,765,865

(III) Invalid votes :

Total no. of members whose votes declared invalid	Total no. of votes cast by them
2	310



Special Resolution No- 3**Investments /loans/ guarantees /securities under section 186 of the Companies Act, 2013****(I) Voted in favour of the resolution**

Particular	Number of members	No. of votes cast in favour of Resolution	% of total no. of valid votes cast
Voted by Physical Ballot	42	1,501,707	17.131
Voted by electronic modes	17	7,264,058	82.868
TOTAL	59	8,765,765	99.999

(II) Voted against the resolution

Particular	Number of members	No. of votes cast against Resolution	% of total no. of valid votes cast
Voted by Physical Ballot	1	100	0.001
Voted by electronic modes	0	0	0
TOTAL	1	100	0.001
TOTAL VALID VOTES			8,765,865

(III) Invalid votes :

Total no. of members whose votes declared invalid	Total no. of votes cast by them
2	310

Special Resolution No- 4**Adoption of New Articles of Association of the Company****(I) Voted in favour of the resolution**

Particular	Number of members	No. of votes cast in favour of Resolution	% of total no. of valid votes cast
Voted by Physical Ballot	42	1,501,707	17.131
Voted by electronic modes	17	7,264,058	82.868
TOTAL	59	8,765,765	99.999



(II) Voted **against** the resolution

Particular	Number of members	No. of votes cast against Resolution	% of total no. of valid votes cast
Voted by Physical Ballot	1	100	0.001
Voted by electronic modes	0	0	0
TOTAL	1	100	0.001
TOTAL VALID VOTES			8,765,865

(III) Invalid votes :

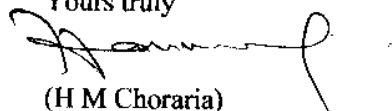
Total no. of members whose votes declared invalid	Total no. of votes cast by them
2	310

3. You may accordingly declare the results of the voting conducted through Postal Ballot.

4. In terms of the provisions of the Rule 22 of the Companies (Management and Administration) Rules, 2014, I have maintained the Register of Postal Ballot and Voting in electronic form, the register and all other papers relating to Postal Ballot and electronic voting shall remain in my safe custody until the Chairman / Director appointed by the Board of Directors of the Company for the purpose of declaration of Results of the Postal Ballot, considers, approve and signs the minutes of the Postal Ballot.

Thanking you.

Yours truly

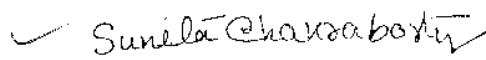

(H M Choraria)
Practising Company Secretary
FCS No. 2398, C P No. 1499

Kolkata
Dated 29.03.2016



Witnesses:


(Prem Maloo) 14/2 Old China Bazar Street, Kolkata-700001


(Sunita Chakraborty) 14/2 Old China Bazar Street, Kolkata-700001