

RIGA SUGAR CO. LTD.

**UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER ENDED 30TH JUNE, 2012**

Rs. In Lacs

PART-I

	Particulars	3 months			Previous Year
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
(a)	Net Sales /Income from operations (Net of excise)	5,789.50	3,849.80	3,729.93	14,584.11
(b)	Other Operating Income	-	56.47	47.21	260.49
	Total Income from operations (net)	5,789.50	3,906.27	3,777.14	14,844.61
2	Expenses:				
(a)	Cost of materials consumed	858.75	9,233.21	365.87	11,662.15
(b)	Purchase of stock in trade	-	-	-	-
©	Changes in inventory of finished goods, work-in-progress and stock in trade	4,160.13	(8,991.75)	3,028.24	(1,582.35)
(d)	Employees benefits expenses	179.31	756.72	107.34	1,252.35
(e)	Depreciation & amortisation expenses	169.00	262.18	141.00	662.18
(f)	Other Expenses	146.67	1,074.74	109.51	1,866.35
	Total Expenses	5,513.86	2,335.10	3,751.96	13,860.69
3	Profit (Loss) from operation before other income finance cost & exceptional items (1-2)	275.64	1,571.17	25.18	983.92
4	Other Income	13.26	14.27	49.11	62.27
5	Profit (Loss) from ordinary activities before finance cost and exceptional items (3+4)	288.90	1,585.44	74.29	1,046.19
6	Finance Cost	484.57	491.48	311.74	1,570.65
7	Profit (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(195.67)	1,093.96	(237.45)	(524.46)
8	Exceptional Items	-	-	-	-
9	Profit (Loss) from ordinary activities before tax (7+8)	(195.67)	1,093.96	(237.45)	(524.46)
10	Tax expenses (credit)	-	(55.42)	-	(55.42)
11	Net Profit (Loss) from ordinary activities after tax (9-10)	(195.67)	1,149.38	(237.45)	(469.04)
12	Extra-ordinary items (Net of tax expenses)	-	-	-	-
13	Net profit (Loss) for the period (11-12)	(195.67)	1,149.38	(237.45)	(469.04)
14	Paid-up Equity Share Capital (Rs. 10/ per Share)	919.34	919.34	754.53	919.34
15	Reserve excluding Revaluation Reserve (As per Balance Sheet)	-	-	-	1,193.16
16	Earning Per Share (EPS)- Basic & Diluted				
(a)	Before Extraordinary items	(2.13)	12.50	(3.15)	(6.18)
(b)	After Extraordinary items	(2.13)	12.50	(3.15)	(6.18)

PART-II					
A	PARTICULAR OF SHAREHOLDING				
1	Public Shareholding				
	No. of Shares	3,850,027	3,850,027	3,173,361	3,850,027
	% of Shareholding	41.88	41.88	42.15	41.88
2	Promoters & Promoter group shareholding				
(a)	Pledged/Encumbered:-				
	-Number of Shares	-	-	-	-
	-% of Shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
	- % of Shares (as % of the total share capital of the company)	-	-	-	-
(b)	Non-encumbered:-				
	-Number of Shares	5,343,378	5,343,378	4,355,044	5,343,378
	-% of Shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100	100.00
	- % of Shares (as % of the total share capital of the company)	58.12	58.12	57.85	58.12
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	-	-		
	Received during the quarter	-	-		
	Disposed of during the quarter	-	-		
	Remaining unresolved at the end of the quarter	-	-		

Quarterly Reporting of Segment -Wise Revenue , Results and Capital Employed Agreement

Particulars	3 months			Previous Year
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	(Rs. in Lac)			
1.Segment Revenue (Net Sales)				
a. Sugar Unit	5,141.90	3,028.79	3,066.37	11,621.11
b. Distillery Unit	647.60	821.01	663.56	2,963.00
Total	5,789.50	3,849.80	3,729.93	14,584.11
Less: Inter-Segment Revenue	-	-	-	-
Net sales / Income from Operation	5,789.50	3,849.80	3,729.93	14,584.11
2. Segment Results				
Profit(+)/ Loss(-) before tax and finance cost from each segment				
a. Sugar Unit	46.32	1,273.90	(172.64)	448.13
b. Distillery Unit	242.58	311.53	246.93	598.06
Total	288.90	1,585.43	74.29	1,046.19
Less: i. Finance cost	484.57	491.48	311.74	1,570.65
ii. Other un-allocable expenditure net of unallocable income	-	-	-	-
Total Profit/ (Loss) before tax	(195.67)	1,093.95	(237.45)	(524.46)
3. Capital Employed				
(Segment Asset- Segment Liabilities)				
a. Sugar Unit	14,445.57	15,389.66	10,719.13	15,389.66
b. Distillery Unit	6,057.77	5,783.34	4,320.89	5,783.34
c. Unallocable	313.88	313.88	262.73	313.88
Total	20,817.22	21,486.88	15,302.75	21,486.88

NOTES

- (1) Sugar being seasonal industry, the performance of any quarter may not be representative of the annual performance of the company.
- (2) The sugar during major part of the quarter remained sluggish. However off-late price is showing some steadiness due to improvement in demand –supply situation of sugar in the country.
- (3) Previous periods figures have been rearranged/regrouped/recasted wherever necessary.
- (4) The above results were reviewed by Audit Committee on 13th August, 2012 and approved by the Board of Directors of the Company at their meeting held on 14th August, 2012. A limited review of the same has also been carried out by statutory auditors of the company.

For and on behalf of the Board

Place : Kolkata
Dated : 14.08.2012

O.P. DHANUKA
CHAIRMAN & MANAGING DIRECTOR