

July 05, 2023

Notice for Nomination of Representative in Stakeholders' Consultation Committee of M/s Riga Sugar Co. Ltd. (in Liquidation) for the "Class of Stakeholders - Operational Creditors"

I, Neeraj Jain, being the Liquidator of M/s Riga Sugar Company Limited ("Corporate Debtor"), would like to notify, the Class of Stakeholders - Operational Creditors of the Corporate Debtor, as under:

- A. Pursuant to the order of the Hon'ble National Company Law Tribunal, Kolkata Bench ("**NCLT**") dated April 11, 2023, ("**Liquidation Commencement Date**"), liquidation proceedings have been initiated by the Hon'ble NCLT against Corporate Debtor as per Chapter III of the Insolvency & Bankruptcy Code ("**Code**") and Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 ("**Liquidation Regulations**") (hereinafter referred to as "**Liquidation Order**").
- B. As you are aware, by virtue of the provisions of the Code, its Rules and Regulations read with the Liquidation Order, from the date of appointment of Liquidator i.e., w.e.f. April 11, 2023, all the powers of the board of directors of the Corporate Debtor ceased to have effect, and the management and affairs of the Corporate Debtor vest in the Liquidator.
- C. Pursuant to Regulation 31A of Liquidation Regulations, the Liquidator is required to constitute a stakeholder's consultation committee ("**Stakeholder's Consultation Committee**") based on the list of stakeholders prepared under Regulation 31 of the Liquidation Regulations. Please note that the latest list of stakeholders has been uploaded on the website of the Corporate Debtor at <https://rigasugar.com/Liquidation%20process.htm>.
- D. Please note that in accordance with the IBBI (Liquidation Process) Regulations, 2016 ("**Liquidation Regulations**") the Liquidator is required to constitute the Stakeholders' Consultation Committee and facilitate the stakeholders of each class namely financial creditors in a class, workmen, employees, government departments, other operational creditors, shareholders, partners to nominate their representative for participation in the consultation committee as per Regulation 31A (3) of the Liquidation Regulations.
- E. In accordance with the abovementioned regulations, the undersigned has issued emails to all stakeholders of the abovementioned class on June 27, 2023 requesting nomination for representation in Stakeholder's Consultation Committee of the Corporate Debtor, latest by June 30, 2023. The same was further extended to July 3, 2023. However, representations could not be received from all the members of the class of stakeholders – Operational Creditors.
- F. In order to facilitate the nomination, the undersigned invites all members of the Class of Stakeholders – Operational Creditors to attend the meeting to be conducted on Friday, July 07, 2023 at 5.00 p.m. through video conferencing mechanism. Concerned stakeholders are requested to provide the email id, authority letter and identity credentials (like PAN/Aadhar/Other Govt recognized ID documents) of the individual who will be participating in the said meeting on the behalf of the concerned stakeholders latest by July 06, 2023 at the email address – cirp.rigasugar@gmail.com. On receipt of revert of the concerned stakeholder, necessary log in and pass code details will be shared to said stakeholder representative to attend the above referred virtual meeting.
- G. The list of stakeholders of the class of stakeholders – operational creditors along with

the details of nominations received are provided in **Annexure - A**.

- H. As per Regulation 31A (4) of the Liquidation Regulations, if the stakeholders of any class fail to nominate their representatives, such representatives shall be selected by a majority of the voting share of the class, present and voting.
- I. Stakeholders to note that for the purposes of the meetings of the stakeholders' consultation committee, the nominated representative shall be the point of contact for all stakeholders falling in the class of Shareholders and shall be required to consult with such stakeholders of the class beforehand, in order to advise the Liquidator during the stakeholders' consultation committee meetings, and that in this regard, the Liquidator assumes no responsibility.
- J. The stakeholders are requested to visit the website of the corporate debtor, i.e. www.rigasugar.com for regular updates of the liquidation process.
- K. In case you need any clarification or assistance or facilitation from me in relation to the stakeholder's committee, you may please reach out to me or my representatives at the given email address -cirp.rigasugar@gmail.com.

Yours faithfully,

Neeraj Jain

Liquidator of M/s Riga Sugar Company Limited

(in Liquidation under Insolvency & Bankruptcy Code, 2016)

IBBI Regn.No.: IBBI/IPA-001/IP-P01067/2017-2018/11758

AFA Validity : January 22, 2024

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(Riga Sugar Co. Ltd. is under Liquidation Process of the Insolvency and Bankruptcy Code, 2016 vide Order dated April 11, 2023 of Hon'ble NCLT, Kolkata and Mr. Neeraj Jain has been appointed as Liquidator)

Annexure - A

Details of Nominations received for the class of stakeholders – Operational Creditors

SI	Name of Stakeholder	Nature of Stakeholder	Amount Admitted	Share in Class	Representative
1	SBG AIR Products	Operational-Creditors	3,11,060	1.29%	Nominations not received
2	Tharayil Engineerings Pvt Ltd.	Operational-Creditors	15,51,191	6.42%	Nominations not received
3	Prem Color Chem Private Limited.	Operational-Creditors	25,62,358	10.60%	Prem Aggarwal
4	M/S Natural Resource Biochem Pvt Ltd.	Operational-Creditors	11,56,568	4.79%	Nominations not received
5	BSE Limited	Operational-Creditors	2,18,772	0.91%	Nominations not received
6	MM Enviro Projects Pvt Ltd	Operational-Creditors	28,58,818	11.83%	Pankaj Bhusari
7	Anom Tradecontech Pvt. Ltd.	Operational-Creditors	6,49,580	2.69%	Nominations not received
8	Mahalaxmi Pneumatic	Operational-Creditors	1,04,552	0.43%	Nominations not received
9	Raj Chemicals & Minerals	Operational-Creditors	43,824	0.18%	Nominations not received
10	Raj Shree Roadlines	Operational-Creditors	3,112	0.01%	Nominations not received
11	Kanni Ram Hanuman Das	Operational-Creditors	2,99,380	1.24%	Purushottam Das Ramraika
12	ABC Enterprises	Operational-Creditors	1,56,482	0.65%	Nominations not received
13	Shree Hanuman Electric & Trading Co.	Operational-Creditors	1,34,810	0.56%	Nominations not received
14	Goyal Sugar Suppliers	Operational-Creditors	8,42,867	3.49%	Nominations not received
15	Bharat Mercantile Corporation	Operational-Creditors	38,540	0.16%	Nominations not received
16	Nutech Bearings Pvt Ltd	Operational-Creditors	57,466	0.24%	Nominations not received
17	Saha Traders	Operational-Creditors	17,889	0.07%	Nominations not received
18	Chhedi Lal Agarwal & Co	Operational-Creditors	1,40,074	0.58%	Tarun Hisaria
19	Mahesh Trading Co.	Operational-Creditors	11,32,351	4.68%	Tarun Hisaria
20	Salarpuria & Partners	Operational-Creditors	7,54,650	3.12%	Nominations not received
21	Mahendra Ray	Operational-Creditors	2,29,424	0.95%	Nominations not received
22	Ramishwar Ray	Operational-Creditors	2,79,226	1.16%	Nominations not received
23	SH Food Products	Operational-Creditors	29,91,221	12.38%	Tarun Hisaria
24	Manoj Sugar Suppliers	Operational-Creditors	1,91,957	0.79%	Nominations not received

SI	Name of Stakeholder	Nature of Stakeholder	Amount Admitted	Share in Class	Representative
25	Sita Transport Service and Commission Agent	Operational-Creditors	66,177	0.27%	Nominations not received
26	Shyam Kirana Bhandar	Operational-Creditors	7,88,270	3.26%	Tarun Hisaria
27	Agarwal Multiagro Industries Pvt Ltd	Operational-Creditors	24,27,834	10.04%	Nominations not received
28	Bhim Kumar Agarwala & Co	Operational-Creditors	3,08,329	1.28%	Nominations not received
29	Geeta Devi	Operational-Creditors	13,78,090	5.70%	Nominations not received
30	Sanjay Kumar Thakur	Operational-Creditors	6,600	0.03%	Nominations not received
31	Bashishta Narain Thakur	Operational-Creditors	32,346	0.13%	Nominations not received
32	Gaurikant Thakur	Operational-Creditors	32,346	0.13%	Nominations not received
33	Moti Thakur	Operational-Creditors	32,346	0.13%	Nominations not received
34	Sunil Kumar Thakur	Operational-Creditors	6,600	0.03%	Nominations not received
35	Jai Guru Dev Enterprises	Operational-Creditors	6,37,199	2.64%	Nominations not received
36	Sapna Transport And Commission Agent	Operational-Creditors	13,25,235	5.48%	Nominations not received
37	Som Imaging Informatics Pvt Ltd	Operational-Creditors	12,618	0.05%	Nominations not received
38	Pahargoomiah Tea Industries Pvt. Ltd	Operational-Creditors	8,202	0.03%	Nominations not received
39	Orient Graphics	Operational-Creditors	24,072	0.10%	Nominations not received
40	Norinco Private Limited	Operational-Creditors	2,40,400	0.99%	Avijit Samanta
41	S. M. Baid & Co	Operational-Creditors	1,08,298	0.45%	Amit Baid
42	Gour Das Kundu	Operational-Creditors	9,270	0.04%	Nominations not received
		Total	2,41,70,404	100.00%	