

**RIGA SUGAR CO. LTD. (IN LIQUIDATION)****CORRIGENDUM TO PUBLIC NOTICE DATED JULY 27, 2023**

In modification to our earlier publication of notice for sale of M/s Riga Sugar Co. Ltd. (in Liquidation) as a going concern dated July 27, 2023, we hereby issue this corrigendum to inform all concerned parties about necessary amendments to the sale notice as under:

SI **	Particulars	Before Corrigendum	After Corrigendum
1	Auction Date and Time	Monday, August 28, 2023 from 12.00 p.m. to 6.00 p.m. with unlimited extension of 10 minutes, i.e. the end time of the e-auction will be extended by 10 minutes each time if bid is made within the last 10 minutes before the closure of the auction.	Monday, August 31, 2023 from 12.00 p.m. to 6.00 p.m. with unlimited extension of 10 minutes, i.e. the end time of the e-auction will be extended by 10 minutes each time if bid is made within the last 10 minutes before the closure of the auction.
4	EMD and Last Date of Submission of eligibility documents	Rs. 50 lakh to be submitted by August 10, 2023 and Rs. 150.00 lakh to be submitted by August 26, 2023	Rs. 50 lakh to be submitted by August 14, 2023 and Rs. 150.00 lakh to be submitted by August 29, 2023

The timetable as provided in Clause P of the e-auction process document (issued on 27 July 2023) is modified as below:

SI #	Event	Before Corrigendum	After Corrigendum
3	Document submission, KYC, Confidentiality Undertakings	From July 27, 2023 till August 10, 2023	From July 27, 2023 till August 14, 2023
4	Submission of EMD	Rs. 50 lakh to be submitted by August 10, 2023 and Rs. 150.00 lakh to be submitted by August 26, 2023	Rs. 50 lakh to be submitted by August 14, 2023 and Rs. 150.00 lakh to be submitted by August 29, 2023
5	Declaration as Qualified Bidder	Latest by August 16, 2023	Latest by August 19, 2023
6	Site Visits and Due Diligence	From July 27, 2023 till August 23, 2023 (Only after declaration as qualified bidder)	From July 27, 2023 till August 26, 2023 (Only after declaration as qualified bidder)
7	Bid Form and Declaration submission	By August 23, 2023	By August 29, 2023
8	E-Auction	August 28, 2023	August 31, 2023
9	Announcement of successful bidder and issue of Letter of Intent	August 29, 2023	September 04, 2023
10	Acceptance of letter of Intent by the Successful Bidder	By September 1, 2023	By September 07, 2023
11	Return of EMD to Unsuccessful bidder	By September 12, 2023	By September 15, 2023

All other terms and conditions as set out in the public announcement and as provided under E Auction Process Document shall remain same to be applicable, except to the revision as provided in the corrigendum hereinabove. In case of any clarifications / queries, please contact the undersigned at [cirp.rigasugar@gmail.com](mailto:cirp.rigasugar@gmail.com). Please also refer the website of the Corporate Debtor ([www.rigasugar.com](http://www.rigasugar.com)) for regular updates.

** Sl as per Original Sale Notice	<b>Neeraj Jain</b>
# Sl. As per Original E-Auction Process Document	<b>Liquidator of Riga Sugar Co. Ltd. (in Liquidation)</b>
Date: August 10, 2023	IBBI Regn No: IBBI/IPA-001/IP-P01067/2018-18/11758
Place: Kolkata	AFA Validity: January 22, 2024