



Riga Sugar Company Ltd.

Regd. Office : 14, Netaji Subhas Road, 2nd Floor, Kolkata - 700 001

☎ : 033-2231-3414/3415/3416/4050-6600

E-mail : ho.rigasugar@gmail.com, Website : www.rigasugar.com

CIN-L15421WB1980PLC032970

13.01.2022

The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata-700 001

Dear Sirs,

Re: Quarterly Compliance Report on Corporate Governance

Enclosed please find the 'Quarterly Compliance Report on Corporate Governance' as per Regulation 27(2) of SEBI(LODR) Regulations, 2015, for the period ended 31.12.2021.

Hope you will find the same in order.

Thanking you,

Yours faithfully,
For RIGA SUGAR CO. LTD.

B.K. Bhartia
Company Secretary – Compliance Officer



FACTORY : Dhanuka Gram, P.O. RIGA-843327, Dist. Sitamarhi (Bihar)

☎ : (06226) 285085

E-mail : sugar.rigasugar@gmail.com, distillery.rigasugar@gmail.com

General information about company	
Scrip code	507508
NSE Symbol	
MSEI Symbol	
ISIN	INE909C01010
Name of the entity	RIGA SUGAR CO. LIMITED
Date of start of financial year	01-04-2021
Date of end of financial year	31-03-2022
Reporting Quarter	Quarterly
Date of Report	31-12-2021
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other



Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory												Textual Information(1)				
Whether the listed entity has a Regular Chairperson												Yes				
Whether Chairperson is related to MD or CEO												Yes				
name of the director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
RAKASH UKA	ADRPD1321M	00049947	Executive Director	Chairperson	MD	26-01-1950	NA		02-09-1980	13-08-2019		36	2	0	0	0
DUTTA	ADUPD3067H	00406151	Non-Executive - Independent Director	Not Applicable		07-09-1945	Yes	21-09-2021	11-02-2016	21-09-2021		60	3	2	4	0
ARIA	CDYPA3880K	09243468	Non-Executive - Independent Director	Not Applicable		08-09-1995	NA		29-07-2021	21-09-2021		60	1	1	2	0
SHOTTAM NBATH	AEKPD2976E	00012326	Executive - Nominee Director	Not Applicable		21-06-1934	Yes		12-04-2019	25-09-2019		60	6	6	4	5



Text Block	
Textual Information(1)	<p>This is inform you that Honble National Company Law Tribunal, Kolkata Bench Kolkata (NCLT) vide an order dated 8 October 2021 has admitted the reference for initiation of Corporate insolvency Resolution process (CIRP) in respect of Riga Sugar Company Limited (The Company) under section 7 of the Insolvency and Bankruptcy Code, 2016 (IBC).</p> <p>By the said Order dated 8th October 2021 Mr. Neeraj Jain (Reg. No. IBBI/IPA-001/IPP01067/2017-2018/11758), has been appointed as an Interim Resolution Professional (IRP) under the provision of IBC.</p> <p>During the CIRP period, the management of the Corporate Debtor shall vest in the IRP or, as the case may be, the RP in terms of section 17 of the IBC.</p>



Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(I)



Annexure 1 Text Block	
Textual Information(!)	<p>This is inform you that Honble National Company Law Tribunal, Kolkata Bench Kolkata (NCLT) vide an order dated 8 October 2021 has admitted the reference for initiation of Corporate insolvency Resolution process (CIRP) in respect of Riga Sugar Company Limited (The Company) ooder section 7 of the Insolvency and Bankruptcy Code, 2016 (IBC).</p> <p>By the said Order dated 8th October 2021 Mr. Neeraj Jain (Reg. No. IBBI/PA-001/IPP01067/2017-2018/11758), has been appointed as an Interim Resolution Professional (IRP) under the provision of IBC.</p> <p>During the CIRP period, the management of the Corporate Debtor shall vest in the IRP or, as the case may be, the RP in terms of section 17 of the IBC.</p>



Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00012326	PURUSHOTTAM JAGANBATH BHIDE	Executive - Nominee Director	Chairperson	12-04-2019		
2	00406151	DILIP DUTTA	Non-Executive - Independent Director	Member	14-02-2020		
3	09243468	RICHA AJITSARIA	Non-Executive - Independent Director	Member	29-07-2021		



Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00012326	PURUSHOTTAM JAGANBATH BHIDE	Executive - Nominee Director	Chairperson	12-04-2019		
2	00406151	DILIP DUTTA	Non-Executive - Independent Director	Member	14-02-2020		
3	09243468	RICHA AJITSARIA	Non-Executive - Independent Director	Member	29-07-2021		



Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00012326	PURUSHOTTAM JAGANBATH BHIDE	Executive - Nominee Director	Chairperson	12-04-2019		
2	00406151	DILIP DUTTA	Non-Executive - Independent Director	Member	14-02-2020		
3	09243468	RICHA AJITSARIA	Non-Executive - Independent Director	Member	29-07-2021		



Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sri N er	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks	



Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sri N er	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks	



Other Committee						
Sc	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	00049947	OM PRAKASH DHANUKA	Sub Committee for Interim Financial Results	Executive Director	Chairperson	
2	00406151	DILIPDUTA	Sub Committee for Interim Financial Results	Non-Executive- Independent Director	Member	
3	09243468	RICHA AJITSARIA	Sub Committee for Interim Financial Results	Non-Executive- Independent Director	Member	



Annexure 1							
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III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							Textual Information(1)
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	06-08-2021			<p>This is inform you that Honble National Company Law Tribunal, Kolkata Bench Kolkata (NCLT) vide an order dated 8 October 2021 has admitted the reference for initiation of Corporate insolvency Resolution process (CIRP) in respect of Riga Sugar Company Limited (The Company) under section 7 of the Insolvency and Bankruptcy Code, 2016 (IBC).</p> <p>By the said Order dated 8th October 2021 Mr. Neeraj Jain (Reg. No. IBB1/PA-001/IPP01067/2017-2018/11758), has been appointed as an Interim Resolution Professional (IRP) under the provision of IBC.</p> <p>During the CIRP period, the management of the Corporate Debtor shall vest in the IRP or, as the case may be, the RP in terms of section 17 of the IBC.</p>	Yes	4	3
2	13-08-2021		6	<p>This is inform you that Honble National Company Law Tribunal, Kolkata Bench Kolkata (NCLT) vide an order dated 8 October 2021 has admitted the reference for initiation of Corporate insolvency Resolution process (CIRP) in respect of Riga Sugar Company Limited (The Company) under section 7 of the Insolvency and Bankruptcy Code, 2016 (IBC).</p> <p>By the said Order dated 8th October 2021 Mr. Neeraj Jain (Reg. No. IBB1/PA-001/IPP01067/2017-2018/11758), has been appointed as an Interim Resolution Professional (IRP) under the provision of IBC.</p> <p>During the CIRP period, the management of the Corporate Debtor shall vest in the IRP or, as the case may be, the RP in terms of section 17 of the IBC.</p>	Yes	4	3
3	24-09-2021		41	<p>This is inform you that Honble National Company Law Tribunal, Kolkata Bench Kolkata (NCLT) vide an order dated 8 October 2021 has admitted the reference for initiation of Corporate insolvency Resolution process (CIRP) in respect of Riga Sugar Company Limited (The Company) under section 7 of the Insolvency and Bankruptcy Code, 2016 (IBC).</p> <p>By the said Order dated 8th October 2021 Mr. Neeraj Jain (Reg. No. IBB1/PA-001/IPP01067/2017-2018/11758), has been appointed as an Interim Resolution Professional (IRP) under the provision of IBC.</p> <p>During the CIRP period, the management of the Corporate Debtor shall vest in the IRP or, as the case may be, the RP in terms of section 17 of the IBC.</p>	Yes	4	3



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Annexure 1								
IV. Meeting of Committees								
Disclosure of notes on meeting of committees explanatory						Textual Information(1)		
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	Audit Committee	13-08-2021			<p>This is inform you that Honble National Company Law Tribunal, Kolkata Bench Kolkata (NCLT) vide an order dated 8 October 2021 has admitted the reference for initiation of Corporate insolvency Resolution process (CIRP) in respect of Riga Sugar Company Limited (The Company) under section 7 of the Insolvency and Bankruptcy Code, 2016 (IBC).</p> <p>By the said Order dated 8th October 2021 Mr. Neeraj Jain (Reg. No. IBBI/IPA-001/IPP01067/2017-2018/11758), has been appointed as an Interim Resolution Professional (IRP) under the provision of IBC.</p> <p>During the CIRP period, the management of the Corporate Debtor shall vest in the IRP or, as the case may be, the RP in terms of section 17 of the IBC.</p>	Yes		
2	Nomination and remuneration committee	06-08-2021			<p>This is inform you that Honble National Company Law Tribunal, Kolkata Bench Kolkata (NCLT) vide an order dated 8 October 2021 has admitted the reference for initiation of Corporate insolvency Resolution process (CIRP) in respect of Riga Sugar Company Limited (The Company) under section 7 of the Insolvency and Bankruptcy Code, 2016 (IBC).</p> <p>By the said Order dated 8th October 2021 Mr. Neeraj Jain (Reg. No. IBBI/IPA-001/IPP01067/2017-2018/11758), has been appointed as an Interim Resolution Professional (IRP) under the provision of IBC.</p> <p>During the CIRP period, the management of the Corporate Debtor shall vest in the IRP or, as the case may be, the RP in terms of section 17 of the IBC.</p>	Yes		
3	Other Committee	15-09-2021		Sub Committee for Interim Financial Results	This is inform you that Honble National Company Law Tribunal, Kolkata Bench Kolkata (NCLT) vide an order dated 8 October 2021 has admitted the reference for initiation of Corporate insolvency Resolution process (CIRP) in respect of Riga Sugar	Yes		

					<p>Company Limited (The Company) under section 7 of the Insolvency and Bankruptcy Code, 2016 (IBC).</p> <p>By the said Order dated 8th October 2021 Mr. Neeraj Jain (Reg. No. IBB/PA-001/IPP01067/2017-2018/11758), has been appointed as an Interim Resolution Professional (IRP) under the provision of IBC.</p> <p>During the CIRP period, the management of the Corporate Debtor shall vest in the IRP or, as the case may be, the RP in terms of section 17 of the IBC.</p>			



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Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	No	This is inform you that Hon'ble National Company Law Tribunal, Kolkata Bench Kolkata (NCLT) vide an order dated 8 October 2021 has admitted the reference for initiation of Corporate insolvency Resolution process (CIRP) in respect of Riga Sugar Company Limited (The "Company") under section 7 of the Insolvency and Bankruptcy Code, 2016 ("IBC"). By the said Order dated 8th October 2021 Mr. Neeraj Jain (Reg. No. IBBI/IPA-001/IPP01067/2017-2018/11758), has been appointed as an Interim Resolution Professional (IRP) under the provision of IBC. During the CIRP period, the management of the Corporate Debtor shall vest in the IRP or, as the case may be, the RP in terms of section 17 of the IBC.
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	



Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	No
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes



Annexure 1		
Sl	Subject	Compliance status
1	Name of signatory	B. K. BHARTIA
2	Designation	Company Secretary and Compliance Officer



Signatory Details	
Name of signatory	B. K. BHARTIA
Designation of person	Company Secretary and Compliance Officer
Place	Kolkata
Date	19-01-2022

